

# Set Smart Financial Goals

List two of your financial goals you hope to achieve. Be sure that they are Specific, Measurable, Achievable, Rewarding, and Trackable (SMART).

**These are my goals as of this date:**

Example: I will set up an emergency savings account of \$500 within six months.

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## Needs vs. wants

How you distinguish between everyday needs and wants can make a difference in the success of your plan and how likely you are to reach your goals. Needs include basics such as food, clothing, shelter, transportation, and medical care. Wants go beyond the basics and can bring joy and satisfaction to life – if they are built into your plan.

**Review these goals regularly to make sure you are on track with meeting each goal (every 30, 60, 90 days)**

# Creating A Smart Plan

Now it's time to create a personalized spending plan that will help you commit to making sound money management decisions. The plan includes a review of income, debts, and monthly expenses.

Create a SMART plan, one that is Specific, Measurable, Achievable, Realistic, and Trackable.



I commit to making a spending plan each month.  Yes  No

Personal notes: \_\_\_\_\_  
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I commit to following my plan each month.  Yes  No

Personal notes: \_\_\_\_\_  
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I commit to reducing my debt by a specific amount each month.  Yes  No

Personal notes: \_\_\_\_\_  
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