MMI LICENSES AND DISCLOSURES

Effective Date: May 27, 2026

Disclaimer

The information provided using this website is only intended to be general summary information to the public. It is not intended to take the place of legal advice, written law, or regulations.

Money Management International, Inc.
12603 Southwest Freeway, Suite 450
Stafford, TX 77477

General Information: 866-889-9347
Customer Service: 888-845-5669
E-mail: info@moneymanagement.org
List of Principal Officers: https://www.moneymanagement.org/about/leadership

What is Money Management International (MMI)?

Money Management International, Inc (MMI) is a Texas-based, nonprofit organization organized under the IRS 501(c)(3) tax code. MMI provides financial education programs, housing advisory services, bankruptcy counseling, free personal credit and budget counseling, and debt management assistance. MMI's services are consultative only and MMI cannot prevent wage attachment or garnishment, repossession, or job loss. Therefore, you should rely on your own judgment in deciding which product/service best suits your needs and financial means. The information provided should be understood to be a general discussion of the subject matter and does not constitute a legal opinion about your particular situation.

The counseling form you submit either in person or online is not a legal document, and this form does not bind you to any fees or financial commitments with MMI. However, you providing your information to this site and related sites is consent for MMI to contact you by telephone, including mobile phone and text. If you choose to participate in a Debt Management Plan, you are asked to pay a set-up fee and monthly fee to cover the costs of creditor communications, general account maintenance, education, and other administrative costs.

For more information about our services, and possible fees associated with these services, please call us toll-free at 866-889-9347.

Addendums

Bankruptcy Counseling: Approved by the Executive Office for United States Trustees (EOUST) to provide credit counseling services and issue certificates in compliance with the bankruptcy code. Approval does not endorse or assure the quality of the Agency's services. EOUST regulations do not apply to residents of NC or AL.

Bankruptcy Education: Approved to issue certificates evidencing completion of a personal financial management instructional course in compliance with the Bankruptcy Code. Approval does not endorse or assure the quality of a Provider's services.

Debt Management Plans
A significant portion of MMI's funding comes from voluntary contributions from creditors who participate in the DMP since they have a financial interest in being repaid debts owed to them. These contributions are usually calculated as a percentage of payments made through the program up to 15% of each payment received. However, accounts will be credited with 100% of the amount paid through MMI, minus any fees where allowed by law, and MMI will work with all of my creditors regardless of whether the creditor contributes to MMI.

Advertising
Individuals appearing in media or marketing for MMI are paid a small honorarium proportionate to the amount of time they have devoted to sharing their testimonial.

Advertising claims and supporting data
The claims MMI makes in our advertisements and marketing materials are supported by real client data.

<u>Accelerated debt repayment</u>

Sample claim: *"With MMI, you can pay off credit card debt 7 times faster than doing it alone."*
Since 2019, the average payoff time for completed MMI debt repayment plans is 49 months compared to an estimated average payoff time of 351 months using original interest rates and minimum monthly payments. 49 x 7 = 343.

Sample claim: *"With MMI, you could be debt-free in as little as 24 months."*
Since 2019, 12% of successful MMI debt repayment plans were completed in 24 months or less, 46% were completed between 24 and 48 months, and 42% took more than 48 months. A repayment plan is considered successful when all included debts are repaid in full.

<u>Reduced interest rates</u>

Sample claim, *"With MMI, you could reduce your interest rates by as much as 75%."*
The average original interest rate for creditor accounts included on MMI debt management plans in 2024 was 28.04%. After enrollment on a debt management plan, the average interest rate for those accounts was reduced to 6.64%, a decrease of 76.3%.

<u>Credit score improvement</u>

Sample claim: *"With MMI, you could increase your credit score by 80 points or more."*
The average FICO 9 score for MMI debt repayment clients beginning their program between 2016 and 2019 was 590. After four years on the program, the average credit score for these clients was 672, an improvement of 82 points.

<u>Simplified repayment</u>

Sample claim: *"With MMI, you can make life easier by making just one payment."*
MMI debt repayment plans consolidate all eligible creditors into a single monthly payment. For convenience, clients may choose to divide their payments into weekly, bi-weekly, or bi-monthly

installments, but all payments are made to MMI and disbursed to each creditor on behalf of the client.

<u>Decrease debt by up to 50%</u>

Sample claim: *"With MMI, we can negotiate a repayment for as little as 50% of the original balance."*
Since the debt resolution plan (https://www.moneymanagement.org/debt-resolution) was launched in 2024, 75% of all account settlements negotiated by MMI have been for 50% of the starting balance or less.

Additional State Disclosures

<u>Arizona</u>
MONEY MANAGEMENT INTERNATIONAL, INC IS NOT A LOAN COMPANY.

<u>Colorado</u>
The establishment of a DMP may adversely affect the individual's credit rating or credit scores, and nonpayment of debt may lead creditors to increase finance and other charges or undertake collection activity, including litigation.

<u>Connecticut</u>
MMI's NMLS Identifier Number: DANP-897900

<u>Delaware</u>
The establishment of a DMP may adversely affect the individual's credit rating or credit scores, and nonpayment of debt may lead creditors to increase finance and other charges or undertake collection activity, including litigation.

<u>Illinois</u>
MMI does not lend money.

<u>Indiana</u>
MMI does not lend money.

<u>Kansas</u>
Licensed by the Office of the State Bank Commissioner of Kansas
License # CSO-0000011

<u>Maryland</u>
The Commissioner of Financial Regulation for the State of Maryland will accept any questions and complaints from Maryland residents regarding Money Management International, Inc. Nationwide Multistate Licensing System ("NMLS") Identifier Number #897900 at 1100 N. Eutaw Street, Suite 611, Baltimore, MD 21201, Phone: 1-888-784-0136. NMLS Consumer Access (nmlsconsumeraccess.org).

<u>Michigan</u>

Licensed by the Department of Insurance and Financial Services
License #DM-0010567

Section 13
(1) When a licensee establishes a debt management plan for a debtor, the licensee may charge and receive an initial fee of $50.00.

(2) A licensee shall attempt to obtain consent to participate in a debt management plan from at least 51%, in number or dollar amount, of the debtor's creditors within 90 days after establishing the debt management plan. If the required consent is not actually received by the licensee, the licensee shall provide notice to the debtor of the lack of required consent and the debtor may, at its option, close the account. If the debtor decides to close the account, any unexpended funds shall be returned to the debtor or disbursed as directed by the debtor.

Section 14(1)
A contract between a licensee and debtor shall include all of the following:

a) Each creditor to which payments will be made and the amount owed each creditor. A licensee may rely on records of the debtor and other information available to it to determine the amount owed to a creditor.
b) The total amount of the licensee’s charges.
c) The beginning and termination dates of the contract.
d) The principal amount and approximate interest charges of the debtor’s obligations to be paid under the debt management plan.
e) The name and address of the licensee and of the debtor.
f) Any other provisions or disclosures that the director determines are necessary for the protection of the debtor and the proper conduct of business by a licensee.

Section 18
(1) In addition to the fee described in section 13(1), a licensee may charge a reasonable fee for providing debt management services under a debt management plan. The fee under this subsection shall not exceed 15% of the amount of the debt to be liquidated during the express term of the plan.

(2) A licensee may offer a debtor the option to purchase credit reports or educational materials and products, and charge a fee to the debtor if the debtor elects to purchase any of those items from the licensee. Fees charged under this subsection are not subject to the 15% limitation on fees described in subsection (1).

(3) Except for a cancellation described in subsection (4), in the event of cancellation of or default in the performance of the contract by the debtor before its successful completion, a licensee may collect $25.00 in addition to any fees and charges of the licensee previously received by the licensee. This $25.00 fee is not subject to the 15% limitation on fees and charges under subsection (1).

(4) A contract is in effect when it is signed by the licensee and the debtor and the debtor has made a payment of any amount to the licensee. The debtor has the right to cancel the contract until 12 midnight of the third business day after the first day the contract is in effect by

delivering written notice of cancellation to the licensee. A cancellation described in this section is not subject to, and a licensee shall not collect, the fee described in subsection (3).

(5) If a debtor fails to make a payment of any amount to a licensee within 60 days after the date a payment is due under a contract, the licensee may, in its discretion, cancel the debt management contract if it determines that the plan is no longer suitable for the debtor, the debtor fails to affirmatively communicate to the licensee the debtor's desire to continue the plan, or the creditors of the debtor refuse to continue accepting payments under the plan.

(6) A licensee shall not contract for, receive, or charge a debtor an amount greater than authorized by this act. A person that violates this subsection, except as the result of an inadvertent clerical or computer error, shall return to the debtor the amount of the payments received from or on behalf of the debtor and not distributed to creditors, and, as a penalty, an amount equal to the amount overcharged.

Department of Insurance and Financial Services
530 W. Allegan Street, 7th Floor
Lansing, MI 48933
517.284.8800 or 877.999.6442 (toll-free)

<u>Mississippi</u>
Licensed Debt Management Service Provider.

<u>Nevada</u>
The establishment of a DMP may make it harder for the individual to obtain credit.

<u>New Jersey</u>
Licensed by the New Jersey Department of Banking.

<u>New York</u>
Licensed by the New York State Department of Financial Services.

<u>Oregon</u>
License #DM-80009

<u>Rhode Island</u>
The establishment of a DMP may adversely affect the individual's credit rating or credit scores, and nonpayment of debt may lead creditors to increase finance and other charges or undertake collection activity, including litigation.

<u>South Dakota</u>
South Dakota customers can contact the division with questions or complaints about the licensee’s money transmission services.
South Dakota Division of Banking (605) 773-3421

<u>Tennessee</u>
The establishment of a DMP may make it harder for the individual to obtain credit. MMI is registered with the Division of Consumer Affairs as a debt management service provider.

Utah
The establishment of a DMP may make it harder for the individual to obtain credit.

Vermont
Licensed in Vermont by the Department of Financial Regulation.

Virginia
Licensed by the Virginia State Corporation Commission. License #DC-36